



Validation of Certificate u/s 197 by using Deductor Login @ TRACES

SOFT SOLUTION FOR THOSE WHO CAN"T AFFORD TO MAKE ERROR





Validation of Certificate u/s 197 using Deductor Login @ TRACES.

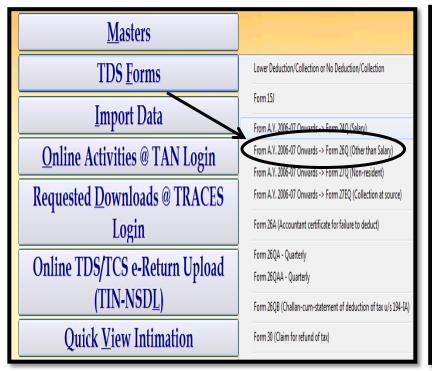
Here you will be able to know what is the limit of available amount which can be used according to section 197 for lower deduction as the case may be ,if limit has been crossed by the assessee s/w will show you an error message in data quality check wizard and automatically show you that limit has been crossed and difference amount will be taxable at normal rate which will be treated as short deduction .







Select appropriate TDS form and client.

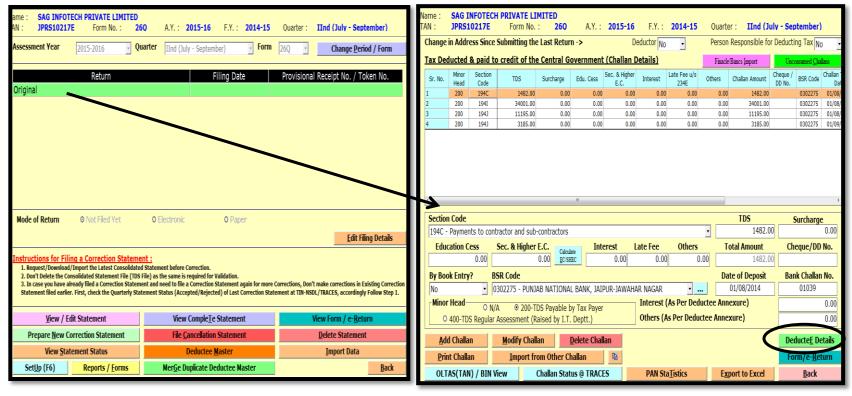


Asse	2015-2016	_	Quarter	
Code	Name A	TAN	PAN	
N-1	NITIN GUPTA	JPRN05903C	AGMPG0469M	
2	SAG INFOTECH PRIVATE LIMITED	JPRS10217E	AAOCS2362J	
1	SURABHI AMIT GUPTA	JPRS08379A	AGMPG0450A	





Select return then add challan details and add deductee details







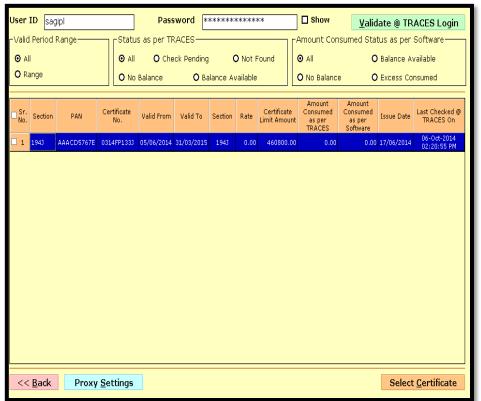
Add the basic detail regarding for deductee

Name: SAG INFOTECH PRIVATE LIMITED TAN: JPRS10217E Form No.: 26Q A.Y.: 2015-16 F.Y.: 2014-15 Quarter: IInd (Ju										
As Per Challan (193->->30/09/2014->					As Per Deductee Details					
		nteFee Other		Tax	sc	EC	SHEC	Deduction(A)	Deposit(B)	Init.
0 0 0	0 0	0	0 0	0.00		0.00	0.00	0.00	0.00	_
	Difference		1.7 .	0.00	0.00	0.00	0.00	0.00	0.00	
<u>Details of Amount Paid/Credited and Tax Deducted</u> <u>Ira</u>										
Sr. No. Section Code	Deductee Code		Na	me of Dec	ductee			PAN of Deductee	Payment Credit Da	t / Pay ate Credi
4]])								
Section Code	Same as pe	r Challan	(193 - Intere	st on secu	rities)			·		
	Same as pe		•	st on secul	rities)			_		Р
Section Code		WIRELE	•	edit 🗹	rities) Auto Calc TDS Rate		ax/SC/E		. Se	P.
Section Code Name of Deductee Payment / Credit		WIRELE	SS LTD	edit 🗹	Auto Calc			C/SHEC	. Se	c./Hig
Section Code Name of Deductee Payment / Credit Date		WIRELE Pa	SS LTD ayment / Cr Amount	o.00	Auto Calc	_ s	C Rate	C/SHEC	. Se	c./High
Section Code Name of Deductee Payment / Credit Date 30/09/2014	DISHNET TOS Amoun	WIRELE Pa	SS LTD ayment / Cr Amount 5000	o.00	Auto Calo	_ s	C Rate	C/SHEC EC Ra	ste Se	ec./High
Section Code Name of Deductee Payment / Credit Date 30/09/2014	DISHNET TOS Amoun	WIRELE Pa	SS LTD ayment / Cr Amount 5000	0.00 0.00 0.00	Auto Calc TDS Rate	Cess	C Rate Si	C/SHEC EC Ra	Total	c./High
Section Code Name of Deductee Payment / Credit Date 30/09/2014 Date of Deduction	TDS Amoun	WIRELE Pa	SS LTD ayment / Cr Amount 5000 Surcharge	o.oo o.oo	Auto Calc TDS Rate Education	Cess 0.00	C Rate Si	C/SHEC EC Ra HEC 0.00 the Assess	Total	ec./High
Section Code Name of Deductee Payment / Credit Date 30/09/2014 Date of Deduction Powers for non-deduction	TDS Amoun	WIRELE Pa	SS LTD ayment / Cr Amount 5000 Surcharge	o.oo o.oo	Auto Calc TDS Rate Education	Cess 0.00	Si Si	C/SHEC EC Ra HEC 0.00 the Assess	Total	Tax

After selecting reason(A) lower deduction/ no deduction on account of certificate under section 197, A button will be displayed verified search. Which can be used to verified Certification No. by inserting the same or auto fetch software database which were used by the assessee earlier







This is the search result in which you will find

- ✓ Certification number.
- ✓ Validity date.
- ✓ Section/rate.
- ✓ Amount consumed as per TRACE.
- ✓ Certification limit amount.
- ✓ Issue date

You can use selected certificate to extent of certification limit.

If limit is crossed s/w will show you an error message.





Detail	Details of Amount Paid/Credited and Tax Deducted								
Sr. No.	Section Code	Name of Deductee	PAN of Deductee	Reason & Certificate No.	Tax Rate as per Income Tax Act	Applicable Tax Rate As Per Section 206AA	Tax to be Deducted	Short Deduction	Other Details
1	1943	DISHNET WIRELESS LTD	AAACD5767E	A 0314FP133J	10.00	N/A	20,00	20.00	Certificate u/s 197 No.: 0314FP133J Limit: Rs. 460800 Excess: Rs. 200

Data quality check wizard you will find the error that Certification amount /limit has been crossed and excess amount will be taxable at normal rate and software will show you message of short deduction.. As shown in following example limit is 460800 and assessee has used 461000 hence Excess amount Rs. 200 will be treated as short deduction and taxable @ normal rate.





Thank You.



